

ORDINANCE NO. 30

ORDINANCE TO PURCHASE FIRE TRUCK
AND FIX TAX TO CREATE SINKING
FUND TO PRINCIPAL AND INTEREST
MATURING ON THE TIME WARRANTS

That the bid submitted by said SANDS TRAILER COMPANY of Glendale, Arizona be accepted, and that the FIRE EQUIPMENT be purchased at the price of \$10,319.00; \$5319.00 to be paid in cash out of current funds, upon delivery of said Fire Truck, and the remaining \$5000.00, be evidenced by the issuance by said City of FIVE time warrants, maturing annually, on or before each in the principal sum of \$1000.00, payable to said Sands Trailer Company, and bearing interest from date at the rate of 5% per annum. That 25 cents on the \$100.00 of valuation of the taxable property in the Corporate limits of the City of Wheeler, be apportioned and set aside to create a sinking fund to pay the principal and interest maturing on said Fire Truck Time Warrants, for the year of 1951 and subsequent years until said Fire Truck purchase warrants are paid off. That the rate of \$1.00 upon each \$100.00 of valuation of taxable property in said City, now being levied shall be apportioned, until said Time Warrants are paid off, as follows:

27 cents on the \$100.00 of valuation to create a sinking fund to pay principal and interest on the Bonded Indebtedness of the City of Wheeler.

25 cent on the \$100.00 of valuation to create a sinking fund to pay principal and interest on the Fire Truck Time Warrants, by this order issued.

48 cent on the \$100.00 of valuation for the General Fund.

Said motion was seconded by alderman Howell.

Said motion was carried by the following vote:

Ayes; Coffman, Green, Farmer, Parks and Howell.

Noes: None.

By said vote, same was adopted this 2nd day of August 1951.

R. H. Forrester

Mayor

Reba Wofford
City Secretary.

Copied from Ordinance book No. 4, January 1969