

ORDINANCE 156

AN ORDINANCE PROVIDING FOR INCREASED MUNICIPAL CONTRIBUTIONS TO THE CURRENT SERVICE ANNUITY RESERVE AT RETIREMENT OF THE EMPLOYEES OF THE CITY OF WHEELER, TEXAS.

BE IT ORDAINED BY THE CITY COUNCIL OF WHEELER, TEXAS:

That effective January 1, 1990, for each month of current service thereafter rendered by each of its employees who are members of the Texas Municipal Retirement System, the City will contribute to the current service annuity reserve of each such member at the time of his or her retirement, a sum that is 200% of such members's accumulated deposits for such month of employment; and said sum shall be contributed from the City's account in the municipality accumulation fund.

Passed and approved this the 15 day of October, 1990.

ATTEST:

APPROVED:

Claudine J. Sinterwald
City Secretary

Wanda Lee
Mayor