

ORDINANCE NO. 127

THE CITY OF WHEELER, WHEELER COUNTY, TEXAS AN ORDINANCE AMENDING THE RATE SCHEDULE FIXED BY ORDINANCE NO. 116 BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WHEELER THAT:

Gas shall be furnished by Grantee to the inhabitants of the City of Wheeler for both domestic and commercial consumers at the following rates:

	NET RATE (if paid by 15th)	GROSS RATE (if paid after 15th)
Monthly Service Charge	\$5.00	\$5.00
Each MCF Purchased	\$3.15	\$3.48

The minimum monthly charge to all customers shall be \$5.00 net or \$5.50 gross per month.

The net rate shall apply if bill is paid before the 15th of each month, and the gross rate shall apply thereafter.

It is agreed that in the event the cost of gas is increased or decreased by Grantee by Grantee's supplier subsequent to the date hereof, then the cost to the City and its inhabitants shall be increased or decreased in a similar sum per MCG. The amount of any refund received from purchased gas shall be deducted from the gas purchase cost for the year the refund is received. This information will be shown in the company profit and loss statement presented to the City at annual meetings. It is understood that the rates provided herein shall at no time entitle Grantee the right to earn in excess of the profit provided by statute. The right to adjust the price of gas under this paragraph shall not be assigned by Grantee, and in event of assignment of gas franchise by Grantee this clause shall be null and void.

This Ordinance and the Rate Schedule provided by this Amendment shall be effective and used on September 1, 1984 billings.

The above Ordinance was duly read, passed and approved at a meeting of the City Council of the City of Wheeler this 20 day of August, 1984.

Louis C. Stas
Mayor

ATTEST:

Mildred Ramsey,
Secretary